

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB852
Version:	CS
Request Number:	8147
Author:	Rep. Boles
Date:	4/27/2023
Impact:	Minimal

Research Analysis

The committee substitute for SB 852 authorizes the Corporation Commission to test and record methane emissions from orphaned wells and receive carbon credits for such measurements. If the Commission sells the credits, the proceeds must be deposited into the Oil and Gas Division Revolving Fund, and may be used to offset the cost of testing for methane. The Commission may hire a vendor to administer the testing.

Prepared By: Emily Byrne

Fiscal Analysis

This measure allows the Corporation Commission to measure methane from an orphaned oil, gas, brine or injection well and obtain any carbon credits that may be available for the measured emissions, with any proceeds from the sale of the credits being used to offset the costs of the programs. According to the Corporation Commission, the implementation of these similar programs will create a minimal fiscal impact for the agency based on what it cannot offset from the revenues. Therefore, there may be a minimal fiscal impact to the state budget for operations of the programs.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.